

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2008
 Estimated average burden hours per response: 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * Guidry, Brad (Last) (First) (Middle) 7130 South Lewis, Suite 1000 (Street) Tulsa, OK 74136549 (City) (State) (Zip) United States	2. Date of Event Requiring Statement (Month/Day/Year) February 20, 2007	3. Issuer Name and Ticker or Trading Symbol Unit Corporation UNT	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Senior Vice President, UPC	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,545.00	D	
Common Stock	1,186.00	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)

SEC 1473 (6-03)

FORM 3 (continued)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
2003 Employee Stock Option (1)	12/17/2004 (2)	12/17/2013	Common Stock	3,500.00	\$22.95	D	
2004 Employee Stock Option	02/14/2005 (3)	12/14/2014	Common Stock	3,500.00	\$37.83	D	
2005 Employee Stock Option (right to buy)	05/25/2006 (4)	05/25/2015	Common Stock	7,500.00	\$37.69	D	
Employee Stock Option (Right to Buy)	12/19/2001 (5)	12/19/2010	Common Stock	1,000.00	\$16.69	D	
Employee Stock Option (right to buy)	12/17/2003 (6)	12/17/2012	Common Stock	5,000.00	\$19.04	D	
Stock Appreciation Right	(7)	12/12/2016	Common Stock	4,150.00	\$51.76	D	

Explanation of Responses:

See attached statement

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

02/26/2007

** Signature of Reporting Person Date
By Mark E. Schell under POA
Brad Guidry

Guidry, Brad
7130 South Lewis, Suite 1000

Tulsa, OK 74136549

United States

Explanation of responses:

- (1) This stock option becomes exercisable in 20% increments commencing on the first anniversary date of the grant.
- (2) This option vests in 5 equal annual installments beginning 12/17/04.
- (3) This option vests in 5 equal annual installments beginning 12/14/2005.
- (4) This option vests in 5 equal annual installments beginning 5/25/06.
- (5) This option vests in 5 equal annual installments beginning 12/19/01.
- (6) This option vests in 5 equal annual installments beginning 12/17/03.
- (7) This SAR vests in three equal installments beginning 01/01/2008