

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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hours per response. . . . 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer
subject to Section 16. Form 4 or Form
5 obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Kirchner, King P			2. Issuer Name and Ticker or Trading Symbol Unit Corporation UNT			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/02/2004					
600 Kensington Tower 7130 South Lewis			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street) Tulsa, OK 74136								
(City) (State) (Zip) USA			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2004		S		300.00	D	\$31.28	206,720.00	D	
Common Stock	07/02/2004		S		200.00	D	\$31.35	206,520.00	D	
Common Stock	07/02/2004		S		300.00	D	\$31.36	206,220.00	D	
Common Stock	07/02/2004		S		1,800.00	D	\$31.37	204,420.00	D	
Common Stock	07/02/2004		S		100.00	D	\$31.38	204,320.00	D	
Common Stock	07/02/2004		S		700.00	D	\$31.39	203,620.00	D	
Common Stock	07/02/2004		S		23,400.00	D	\$31.40	180,220.00	D	
Common Stock	07/02/2004		S		1,000.00	D	\$31.41	179,220.00	D	
Common Stock	07/02/2004		S		1,200.00	D	\$31.42	178,020.00	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over)

SEC 1474 (9-02)

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(Print or Type Responses)

1. Name and Address of Reporting Person * Kirchner, King P			2. Issuer Name and Ticker or Trading Symbol Unit Corporation UNT			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give <input type="checkbox"/> Other (specify title below) <input type="checkbox"/> below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/02/2004					
600 Kensington Tower 7130 South Lewis			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street) Tulsa, OK 74136								
(City) (State) (Zip) USA			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2004		S		800.00	D	\$31.43	177,220.00	D	
Common Stock	07/02/2004		S		100.00	D	\$31.44	177,120.00	D	
Common Stock	07/02/2004		S		100.00	D	\$31.45	177,020.00	D	
Common Stock	07/02/2004		S		100.00	D	\$31.46	176,920.00	D	
Common Stock	07/02/2004		S		100.00	D	\$31.47	176,820.00	D	
Common Stock	07/02/2004		S		100.00	D	\$31.47	176,720.00	D	
Common Stock	07/02/2004		S		800.00	D	\$31.48	175,920.00	D	
Common Stock	07/02/2004		S		1,100.00	D	\$31.50	174,820.00	D	
Common Stock	07/02/2004		S		2,100.00	D	\$31.51	172,720.00	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Kirchner, King P <small>(Last) (First) (Middle)</small> 600 Kensington Tower 7130 South Lewis <small>(Street)</small> Tulsa, OK 74136 <small>(City) (State) (Zip)</small> USA	2. Issuer Name and Ticker or Trading Symbol Unit Corporation UNT 3. Date of Earliest Transaction (Month/Day/Year) 07/02/2004 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give <input type="checkbox"/> Other (specify <small>title below) below)</small>
		6. Individual or Joint/Group Filing <small>(Check Applicable Line)</small> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <small>(Instr. 3)</small>	2. Transaction Date <small>(Month/Day/Year)</small>	2A. Deemed Execution Date, if any <small>(Month/Day/Year)</small>	3. Transaction Code <small>(Instr. 8)</small>		4. Securities Acquired (A) or Disposed of (D) <small>(Instr. 3, 4 and 5)</small>			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <small>(Instr. 3 and 4)</small>	6. Ownership Form: Direct (D) or Indirect (I) <small>(Instr. 4)</small>	7. Nature of Indirect Beneficial Ownership <small>(Instr. 4)</small>
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2004		S		500.00	D	\$31.52	172,220.00	D	
Common Stock	07/02/2004		S		700.00	D	\$31.59	171,520.00	D	
Common Stock	07/02/2004		S		1,700.00	D	\$31.60	169,820.00	D	

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title	Amount or Number of Shares

Explanation of Responses:

07/02/2004

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**By Mark E. Schell under POA
King P Kirchner**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.