

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	February 28, 2011
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * GUIDRY BRAD (Last) (First) (Middle) 7130 SOUTH LEWIS SUITE 1000 (Street) TULSA, OK 74136 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol UNIT CORP [UNT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> X _____ Officer (give title below) _____ Other (specify below) _____ SENIOR VP - UPC
	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2008	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> X _____ Form filed by One Reporting Person <input type="checkbox"/> _____ Form filed by More than One Reporting Person
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				Code	V Amount (D) or (A) Price				
Common Stock	05/09/2008		S	D	63	\$72.5	D		
Common Stock	05/09/2008		S	D	300	\$72.46	D		
Common Stock	05/09/2008		S	D	200	\$72.45	D		
Common Stock	05/09/2008		S	D	200	\$72.43	D		
Common Stock	05/09/2008		S	D	200	\$72.42	D		
Common Stock	05/09/2008		S	D	100	\$72.41	D		
Common Stock	05/09/2008		S	D	100	\$72.4	D		
Common Stock	05/09/2008		S	D	800	\$72.37	D		
Common Stock	05/09/2008		S	D	200	\$72.36	D		

Common Stock	05/09/2008	S	837	D	\$72.35	12,838	D	
Common Stock						2,024 ⁽¹⁾	I	By 401 (k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Amount or Number of Shares	Title				

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
GUIDRY BRAD 7130 SOUTH LEWIS SUITE 1000 TULSA, OK 74136			SENIOR VP - UPC

Signatures

Mark E. Schell under POA for Brad Guidry 05/13/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information is based on a plan statement dated as of May 11, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.