SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	February 28, 2011
Estimated average burden hours per response	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Hayes Don A

(Last) (First) (Middle)

7130 SOUTH LEWIS, SUITE 1000

(Street)

TULSA OK 74136

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

09/01/2008

3. Issuer Name and Ticker or Trading Symbol

UNIT CORP [UNT]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

- Director
- 10% Owner
- X Officer (give title below)
- Other (specify below)

Controller

5. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

- X Form filed by One Reporting Person
- Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,676	D	
Common Stock	2,119 (1)	I	By 401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	12/17/2004 (2)	12/17/2013	Common Stock	360	22.95	D	
Stock Option (Right to Buy)	12/14/2005 (3)	12/14/2014	Common Stock	800	37.83	D	

Explanation of Responses:

1. This information is based on a Plan Statement dated August 27, 2008.
2. This stock option vests in five equal annual installments starting 12/17/2004, the first anniversary date of the grant.
3. This stock option vests in five equal annual installments starting 12/14/2005, the first anniversary date of the grant.

Remarks:

Don A. Hayes 09/10/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.